

LISTING RULES IMPLICATIONS

HE 60.41% of the issued shares of the Company, and the Company is not a listed company under Chapter 14A of the Listing Rules. The Company is not a public company under the Companies Ordinance.

Given the Company is not a listed company under Chapter 14A of the Listing Rules, the Company is not required to comply with the listing rules of the Exchange. The Company is not a public company under the Companies Ordinance, and therefore is not required to comply with the provisions of the Companies Ordinance relating to public companies. The Company is not a company with securities listed on a stock exchange, and therefore is not required to comply with the provisions of the Companies Ordinance relating to companies with securities listed on a stock exchange. The Company is not a company with securities listed on a stock exchange, and therefore is not required to comply with the provisions of the Companies Ordinance relating to companies with securities listed on a stock exchange.

INTRODUCTION

The Company was incorporated in the Cayman Islands on 24 December 2019. On 15 January 2020, the Company was listed on the Exchange under the name of the Company.

Based on the information provided to the Exchange, the Company is not a listed company under Chapter 14A of the Listing Rules, and therefore is not required to comply with the listing rules of the Exchange. The Company is not a public company under the Companies Ordinance, and therefore is not required to comply with the provisions of the Companies Ordinance relating to public companies. The Company is not a company with securities listed on a stock exchange, and therefore is not required to comply with the provisions of the Companies Ordinance relating to companies with securities listed on a stock exchange.

(1) The Company is not a listed company under Chapter 14A of the Listing Rules, and therefore is not required to comply with the listing rules of the Exchange.

(2) The Company is not a public company under the Companies Ordinance, and therefore is not required to comply with the provisions of the Companies Ordinance relating to public companies.

(3) The Company is not a company with securities listed on a stock exchange, and therefore is not required to comply with the provisions of the Companies Ordinance relating to companies with securities listed on a stock exchange.

(4) The Company is not a company with securities listed on a stock exchange, and therefore is not required to comply with the provisions of the Companies Ordinance relating to companies with securities listed on a stock exchange.

HE G... MB100,000,000 (HK\$111,368,496);

HE G... MB230,000,000 (HK\$256,147,541);

HE G... MB4,000,000 (HK\$4,454,740);

HE G... MB230,000,000 (HK\$256,147,541).

NEW PRODUCTS AND SERVICES FRAMEWORK AGREEMENT

THIS NEW PRODUCTS AND SERVICES FRAMEWORK AGREEMENT (the "Agreement") is made this 20th day of December 2022 between:

1. Date

20 December 2022

2. Parties

(1) C. M. ;

(2) HE.

3. Term of the Agreement

THIS AGREEMENT SHALL BE IN FULL FORCE AND EFFECT FROM 1 January 2023 TO 31 December 2025.

4. Subject Matter of the Agreement

THE PARTIES HEREBY AGREE TO ENTER INTO A FRAMEWORK AGREEMENT FOR THE SUPPLY OF GOODS AND SERVICES (the "Goods and Services") TO HE G, as follows:

- (1) THE PARTIES HEREBY AGREE TO ENTER INTO A FRAMEWORK AGREEMENT FOR THE SUPPLY OF GOODS AND SERVICES TO HE G, as follows:
- (2) THE PARTIES HEREBY AGREE TO ENTER INTO A FRAMEWORK AGREEMENT FOR THE SUPPLY OF GOODS AND SERVICES TO HE G, as follows:
- (3) THE PARTIES HEREBY AGREE TO ENTER INTO A FRAMEWORK AGREEMENT FOR THE SUPPLY OF GOODS AND SERVICES TO HE G, as follows:
- (4) THE PARTIES HEREBY AGREE TO ENTER INTO A FRAMEWORK AGREEMENT FOR THE SUPPLY OF GOODS AND SERVICES TO HE G, as follows:

6. Annual Caps

As a result of the above, the Annual Cap for the period from 1 January 2022 to 30 June 2022 is MB170,000,000. The Annual Cap for the period from 1 January 2021 to 31 December 2021 is MB170,000,000. The Annual Cap for the period from 1 January 2020 to 31 December 2020 is MB170,000,000.

Previous Annual Caps and Actual Transaction Amounts

Actual transaction amounts for the period from 1 January 2022 to 30 June 2022 are as follows:

Transaction	Item	For the period from 1 January 2020 to 31 December 2020	For the period from 1 January 2021 to 31 December 2021	For the period from 1 January 2022 to 30 June 2022
Permitted	Actual	MB170,000,000	MB170,000,000	MB170,000,000
HE Group	Actual	MB0	MB4,993,000	MB6,462,000
Permitted	Actual	MB65,000,000	MB65,000,000	MB65,000,000
HE Group	Actual	MB1,510,000	MB3,585,000	MB546,000
Permitted	Actual	MB2,000,000	MB2,000,000	MB2,000,000
HE Group	Actual	MB371,000	MB0	MB0
Permitted	Actual	MB72,000,000	MB72,000,000	MB72,000,000
HE Group	Actual	MB57,662,000	MB36,134,000	MB14,302,000

Estimated Transaction Amount

No.	Item	For the period from 1 January 2023 to 31 December 2023	Transaction caps For the period from 1 January 2024 to 31 December 2024	For the period from 1 January 2025 to 31 December 2025
1	General HE	MB100,000,000	MB100,000,000	MB100,000,000
2	General HE	MB230,000,000	MB230,000,000	MB230,000,000
3	General HE	MB4,000,000	MB4,000,000	MB4,000,000
4	General HE	MB230,000,000	MB230,000,000	MB230,000,000

Details of the Arrangements:

- (1) General HE MB100,000,000
- (2) General HE MB230,000,000
- (3) General HE MB4,000,000
- (4) General HE MB230,000,000

REASONS FOR AND BENEFITS OF THE RENEWAL OF THE NEW PRODUCTS AND SERVICES FRAMEWORK AGREEMENT

In the first part of the agreement, the Government of the Republic of the Philippines, hereinafter referred to as "HE Government", and the Government of the Republic of the United States of America, hereinafter referred to as "HE Government of the United States", have entered into a Framework Agreement for the procurement of new products and services, hereinafter referred to as "the Framework Agreement".

The Framework Agreement is a framework agreement for the procurement of new products and services, hereinafter referred to as "the Framework Agreement".

Both the Government of the Republic of the Philippines and the Government of the United States of America are committed to the Framework Agreement for the procurement of new products and services, hereinafter referred to as "the Framework Agreement".

Neither the Government of the Republic of the Philippines nor the Government of the United States of America is bound by the Framework Agreement for the procurement of new products and services, hereinafter referred to as "the Framework Agreement".

INFORMATION OF THE PARTIES

The Government of the Republic of the Philippines, hereinafter referred to as "HE Government", and the Government of the United States of America, hereinafter referred to as "HE Government of the United States", have entered into a Framework Agreement for the procurement of new products and services, hereinafter referred to as "the Framework Agreement".

HE Government of the United States, hereinafter referred to as "HE Government of the United States", and the Government of the Republic of the United States of America, hereinafter referred to as "HE Government of the United States", have entered into a Framework Agreement for the procurement of new products and services, hereinafter referred to as "the Framework Agreement".

LISTING RULES IMPLICATIONS

HE 60.41% **C**, **C** 14A **L** **N P** **F** **A** **C**.

G **N P** **F** **A** **C** 5%, **C** **N P** **F** **A** (**C** 14A **L** **I** **G** **HE G** 0.1%, **C**

DEFINITIONS

I **f** **C**:

- B** **D** **C**;
- C** **H E C L**, **P C**, **H- E** (**C** :1133);
- ()** **L**;
- C** **L**;
- D** **()** **f C**;
- G** **C**;
- HE** 哈爾濱電氣集團有限公司(**H E C**), **f C**;

HK\$ H. K. L., f. H. K. L. A. f. P. C.;

I. N. D. () C. ;

() L. ;

L. G. L. f. E. , f. f. ;

N. P. F. A. 20 D. 2022 C. HE;

O. P. F. A. 24 D. 2019 C. HE 31 D. 2022;

14.07 f. L. ;

P. C. P. , f. C. , H. K. , M. A. f. P. C. ;

MB f. P. C.;

E. E. f. H. K. L. ;

f. N. P. F. A. f. f. 1 J. 2023 31 D. 2025;

HE G. HE (G.);

%

I _____, _____ MB _____ HK\$ _____
_____ f MB1.00 _____ HK\$0.89792. _____ f _____
_____ f _____ _____ _____
_____ _____ _____ _____

B O _____ B _____
Harbin Electric Company Limited
Ai Li-song
C _____

H _____, P C
20 D _____ 2022

A _____ f _____ _____, _____ D _____ f _____ C _____ _____ M _____
C _____ _____, M _____, _____ M _____ _____; _____ _____
_____ D _____ f _____ C _____ _____ M _____ H _____, M _____ H _____ J _____, M _____ C _____ G _____
_____ M _____ _____