



哈尔滨电气股份有限公司

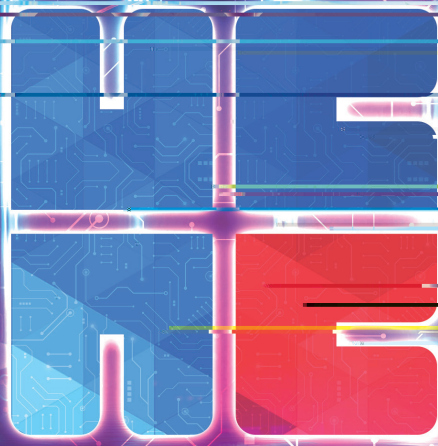
哈电集团

HARBIN

COMPANY LIMITED

(Stock Code: 1133)

(Stock Code)





2021		2
W		17
	▲ ▲ ▲	18
	▲ ▲ ▲	24
	▲ ▲ ▲	28
	▲ ▲ ▲	28
W		33
	▲ ▲ ▲	35
	▲ ▲ ▲	84



2021, v
 0.3 , 12.1%

PRODUCT OUTPUT

2021 10,3 W, .2%
 ,00 W, 20. %
 ,3 W, .0%
 3 .2%
 2,00 W,

OPERATING REVENUE AND COST

2021, v
 11,0 .33 , 22.2%
 ,3 .2 , v
 3 .2% v
 0 , 2.3 %
 1,23 .2 , 1.00%
 3,0 3.0 , v
 13.1 % v
 0.3
 1.2% v
 2,0 .11 , 2.1 %
 v

CAPITAL AND GEARING RATIO

As at 30 June 2021, the Group's capital and gearing ratio (excluding cash and cash equivalents) was 0.21:1, compared to 0.21:1 as at 30 June 2020.

MONETARY CAPITAL AND CASH FLOWS

As at 30 June 2021, the Group's monetary capital and cash flows were as follows:

Item	2021, RMB million	2020, RMB million
Monetary capital	11,300	11,300
Cash flows	3.1%	3.1%
Net monetary capital	11,300	11,300
Net cash flows	-1,200	-1,200
Net monetary capital and cash flows	1,110	1,110
Net monetary capital and cash flows	-1,310	-1,310

FUNDING AND BORROWINGS

The Group's funding and borrowings were as follows:

Item	2021, RMB million	2020, RMB million
Funding	13,123	13,123
Borrowings	1,120	1,120
Net funding and borrowings	12,003	12,003
Net funding and borrowings	31	31
Net funding and borrowings	13,123	13,123
Net funding and borrowings	1,120	1,120

MAJOR INVESTMENTS HELD, MAJOR ACQUISITION OR DISPOSAL OF SUBSIDIARIES AND THE FUTURE PLAN ON MAJOR INVESTMENTS OR PURCHASE OF CAPITAL ASSETS

As of December 31, 2021, the Company holds major investments in various entities. The Company's major investments are primarily in the form of equity investments in subsidiaries and associates. The Company's major acquisitions and disposals of subsidiaries are detailed in the following table:

Entity Name	Acquisition/Disposal Date	Transaction Type	Value (USD)
W	2021	Acquisition	120
A	2021	Disposal	0.2%

The Company's future plan on major investments or purchase of capital assets is to continue to invest in high-growth areas and to explore strategic acquisitions and disposals to enhance its long-term growth and profitability.

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

The Company is exposed to fluctuations in exchange rates due to its international operations. The Company's exposure to exchange rates is primarily in the form of foreign currency denominated assets and liabilities. The Company's exchange rate risk is managed through a combination of natural hedges and financial hedges. The Company's exchange rate risk management strategy is to minimize the impact of exchange rate fluctuations on its financial performance.

The Company's exchange rate risk management strategy is to minimize the impact of exchange rate fluctuations on its financial performance. The Company's exchange rate risk management strategy is to minimize the impact of exchange rate fluctuations on its financial performance.

APPLICATION OF RAISED FUNDS

A 30 2021, ()
 201 ()
 1
 v
 ,
 v

The planned use of the Funds	Planned use amount of the Funds ('00)	The used amount of the Funds ('00)	The balance of the Funds ('00)	Planned use time
√	1.	0. 1	0.	2022
√	.	3.	0.	
√	3	3	0	
√	1.	1.	0	31 2023
√	1.	1.	0	
√	1.	1.	0	
√	12.	10. 2	1.	

2021, 1,030,200 shares, representing approximately 1.03% of the total number of shares outstanding. The Company has not issued any shares of common stock during the period. The Company's capital structure is as follows:

1,030,200 shares of common stock, \$0.001 par value, authorized, 1,030,200 shares issued and outstanding.

The Company's capital structure is as follows:

1,030,200 shares of common stock, \$0.001 par value, authorized, 1,030,200 shares issued and outstanding.

The Company's capital structure is as follows:

1,030,200 shares of common stock, \$0.001 par value, authorized, 1,030,200 shares issued and outstanding.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARE CAPITAL

As of December 31, 2021, the Company has 1,030,200 shares of common stock outstanding, representing approximately 1.03% of the total number of shares outstanding. The Company has not issued any shares of common stock during the period. The Company's capital structure is as follows:

1,030,200 shares of common stock, \$0.001 par value, authorized, 1,030,200 shares issued and outstanding.

The Company's capital structure is as follows:

1,030,200 shares of common stock, \$0.001 par value, authorized, 1,030,200 shares issued and outstanding.

The Company's capital structure is as follows:

1,030,200 shares of common stock, \$0.001 par value, authorized, 1,030,200 shares issued and outstanding.

Name of shareholders	Class of shares	Number of shares	Capacity	Percentage to underlying share capital	Percentage to total share capital
		1,030, 2,000		100%	0. 1%

As of 31 December 2021, the company has 1,030,200 shares in issue, of which 1,030,200 shares are held by the company's shareholders. The company's shares are listed on the London Stock Exchange.

DIRECTORS', SUPERVISORS' AND SENIOR MANAGEMENT'S INTERESTS IN SHARE CAPITAL

As of 31 December 2021, the interests of the directors, supervisors and senior management in the share capital of the company are as follows:

COMPLIANCE WITH THE MODEL CODE

As of 31 December 2021, the directors, supervisors and senior management of the company have complied with the Model Code for Directors, Supervisors and Senior Management of the company.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

As at 30 June 2021, the Company has no listed securities held for sale or redemption.

CONTINGENT LIABILITIES

As at 30 June 2021, the Company has no contingent liabilities.

PLEDGE OF ASSETS

As at 30 June 2021, the Company has no assets pledged.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has complied with the Corporate Governance Code throughout the year.

THE AUDIT COMMITTEE

The Audit Committee has met 30 times in 2021.

AUDITORS

As at the end of the reporting period, the company has engaged the following auditors:

Name of the Auditor	Period
Ernst & Young	2019 to 2021

SHAREHOLDERS' MEETING

The 2021 Annual General Meeting of the Company was held on 23 September 2021. The meeting was held in accordance with the provisions of the Companies Act, 2013 and the Memorandum and Articles of Association of the Company.

The 2020 Annual General Meeting of the Company was held on 23 September 2020. The meeting was held in accordance with the provisions of the Companies Act, 2013 and the Memorandum and Articles of Association of the Company.

OTHER DISCLOSEABLE INFORMATION

As at 30 September 2021, the Company has no other discloseable information.

DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection:

Document	Period
Annual Report	2021
Annual General Meeting Minutes	2021

CONSOLIDATED BALANCE SHEET

As of June 30, 2021
 (All amounts in Japanese Yen)

Items	June 30, 2021	1, 2021
Current assets:	11,794,301,196.09	12,200,102,130
△ Cash and cash equivalents	776,000,000.00	1,000,000.00
☆ Short-term investments	1,586,755.20	201,000,000
△ Accounts receivable	1,942,419,597.52	3,000,000,000.00
△ Accounts receivable - related parties	7,656,130,365.10	1,000,000,000.00
☆ Accounts receivable - related parties	4,063,506,300.06	2,000,000,000.00
△ Accounts receivable - related parties	1,094,169,673.85	1,121,000,000.00
△ Accounts receivable - related parties	800,000,000.00	1,000,000,000.00
△ Accounts receivable - related parties	8,989,283,813.46	2,000,000,000.00
△ Accounts receivable - related parties	3,162,459,054.62	2,000,000,000.00
☆ Accounts receivable - related parties	519,847,972.20	33,000,000.00
☆ Accounts receivable - related parties	12,823,832,750.47	11,230,100,000.00
△ Accounts receivable - related parties	548,461,418.10	0,000,000.00
Total current assets	50,489,691,869.85	50,489,691,869.85

CONSOLIDATED BALANCE SHEET (CONTINUED)

	(A)	30	2021
Items	¥	June 30, 2021	1, 2021
Non-current liabilities:			
△	v	¥	¥
	-¥	2,202,340,012.07	1, , , 3.00
	.	¥	
	¥	¥	
☆	¥	¥	
	-¥	42,839,794.29	2, 1,1 .2
	-¥	152,433,979.11	1 2, 33, .11
v		1,000,955,589.84	1,00 ,0 , .
		283,192,906.15	2 , 1 ,002.
	¥	¥	
	-	¥	¥
	. ¥ z	v	
Total non-current liabilities		3,681,762,281.46	3,3 , ,0 .3
Total liabilities		43,741,272,117.99	1, 1,20 , 0. 2

CONSOLIDATED BALANCE SHEET (CONTINUED)

Items	June 30, 2021	1, 2021
Equity:		
-	1,706,523,000.00	1, 0, 23,000.00
-	1,030,952,000.00	1,030, 2,000.00
	675,571,000.00	, 1,000.00
	1,706,523,000.00	1, 0, 23,000.00
	4,343,415,451.82	,3 1, 12, 1.31
	-73,538,054.74	-20, 2 ,123.
	-6,180,484.63	- ,330,2 .0
	48,104,853.12	1, 3, 2 .
	809,136,649.47	0 ,13 , .
	809,136,649.47	0 ,13 , .
	8,817,410,183.57	, ,32 , 00. 1

CONSOLIDATED INCOME STATEMENTS (CONTINUED)

Items	Current Period	30 2021
A . ☒	61,800,288.02	,1 ,31 .
v ☒ ☒ (- ')	16,118,392.82	1 ,1 , 0 .
. v ☒ ☒		
☒ ☒		
v ☒	281,420.51	3,1 2, .02
☆		
☒		
☒ ☒		
☒ ☒		
△		
(- ')	-494.81	-1,333.
☆ ☒ ☒		
(- ')		
-v		
(- ')		2, 2 , .
☆ ☒ (- ')) ()	-119,543,627.16	- 20, , 2.
☒ ☒ (- ')) ()	-175,200,596.34	13 , 22,21 .3
☒		
(- ')	11,911,957.22	-21 , 3.
3. Operating profits ("-" for loss)	67,616,559.67	, , 0.
A . - ☒	21,168,395.98	32, 0, 12. 2
. v ☒ ☒	6,785,509.59	1, 0 , 2 0. 1
- ☒	631,368.98	31, 1 , 231.
4. Profit before tax ("-" for loss)	88,153,586.67	, , 3 1. 2
☒	43,192,584.77	1, 20, .

CONSOLIDATED INCOME STATEMENTS (CONTINUED)

Items	30 2021	30 2020
5. Net profit ("-" for net loss)	44,961,001.90	3,100,000.2
(1)	34,471,036.17	2,100,000.2
*	10,489,965.73	1,000,000.3
(2)	44,961,001.90	3,100,000.2
6. Other comprehensive income after tax	-52,609,930.85	-10,000,000.1
(1)	-52,609,930.85	-10,000,000.1
1.	-19,847,328.02	-103,000,000.2
2.	-	-
☆3.	-	-
☆	-	-
.	-	-
.	-	-

CONSOLIDATED INCOME STATEMENTS (CONTINUED)

(A) ¥ ¥ . ¥ ¥ 30 2021)

Items	¥	Current Period	
(2) ¥	v ¥		
	¥	-32,762,602.83	-1,0 , .
1.	¥ v		
☆2.	¥ ¥ ¥ ¥		
	¥ v ¥ ¥		
	v		
3.	v v		
	v - -		
	¥		
☆ .	¥ ¥ ¥		
	¥ ¥ ¥		
	v		
	¥ ¥ ¥ ¥ ¥ ¥		
	¥ - ¥ ¥ ¥ v ¥ ¥		
	v - -		
☆ .	¥ ¥ v ¥ ¥ ¥		
	¥ v		
	¥ ¥ ¥ v		
	¥ ¥ ¥ ¥ v		
	¥ ¥ ¥ ¥		
* ¥	v ¥ ¥		
¥ ¥ ¥ ¥	-		
7. Total comprehensive income		-7,648,928.95	- , 1 , . 1
¥ v ¥ ¥ ¥			
¥		-18,138,894.68	- , 1 , 3 0.2
* ¥ ¥ ¥ ¥			
¥ -		10,489,965.73	,001, 3.3
8. Earnings per share:			
	()	0.02	0.02
¥	()	0.02	0.02

¥ ¥ ¥ v . A ¥ ¥ A ¥ v .

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

Items	30 2021	30 2020
2. Cash flows from investing activities:		
Purchase of property, plant and equipment	3,000,000,000.00	0, 1, 2 .00
Purchase of intangible assets	29,193,700.83	11, 1 ,10 . 0
Disposal of property, plant and equipment	-	-
Disposal of intangible assets	13,268,341.66	1, 30,000.00
Change in value of investment in subsidiaries	2,738,423.00	-
Change in value of investment in associates	8,361,858.10	0 ,3 2.
Total cash inflows from investing activities	3,053,562,323.59	, ,10 .
Change in value of investment in subsidiaries	135,647,703.18	2, 31, 11. 2
Change in value of investment in associates	1,807,802,980.72	3, 2 ,000.00
Change in value of investment in joint ventures	-	-
Change in value of investment in other entities	-	-
Change in value of investment in other entities	110,360.25	,11 , 0.00
Total cash outflows from investing activities	1,943,561,044.15	0, 30, .2
Net cash flows from investing activities	1,110,001,279.44	-3 , , 2. 1

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

30 2021
(A)

Items	Current Period	
3. Cash flows from financing activities:		
✓ ✓ ✕ ✕ ✕ . ✓ ✕	19,888,840.00	3 ,000,000.00
✓ ✕ ✕ ✓	15,000,000.00	3 ,000,000.00
✕ ✕ ✕ ✕ ✕ ✕/✕	1,139,527,443.33	1,30 , ,033.12
✕/✕		3 ,030. 1
Total cash inflows from financing activities	1,159,416,283.33	1,33 ,003,0 .03
✕ ✕ ✕ ✕ ✕ ✓ , ✕ ✕ ✕ . ✓ ✕ ✕ ✕ ✕ ✕ ✕ ✕ ✕/✕	1,227,636,125.90	1,1 , , 1,200.
✕ ✕ ✕ ✕ . ✓ ✕ ✕ ✕ ✕ ✕ ✕ ✕ ✕/✕	121,008,744.05	132,3 1, 2.0
✕ ✕ ✕ ✕ ✕/✕	7,079,363.51	2,011, 2.1
Total cash outflows from financing activities	1,355,724,233.46	1,2 , ,31 .1
Net cash flows from financing activities	-196,307,950.13	0,10 , .

CONSOLIDATED STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)

(A) (X)

30 2021
(X) (X) (X) (X)

January to June 2020

	Equity attributable to parent company										Total owner's equity	
	Other equity instruments				Less:		Equity attributable to parent company					
	Preferred stock	Participating bonds	Others	Capital reserve	treasury shares	Other comprehensive income	Specialized reserve	Surplus reserve	General risk provision	Retained earnings		Subtotal
1. Ending balance of last year				4,246,144,205.86	-30,906,914.62	41,541,735.49	809,138,646.47	8,884,159,973.94	15,578,838,633.94	276,335,350.73	15,855,174,044.67	15,855,174,044.67
2. Beginning balance of current year	1,706,523,000.00			4,246,144,205.86	-30,906,914.62	41,541,735.49	809,138,646.47	8,884,159,973.94	15,578,838,633.94	276,335,350.73	15,855,174,044.67	15,855,174,044.67
3. Increase (decrease) to current year - " / " for decrease				-18,807,597.50	-104,886,048.18	13,070,921.03		23,181,149.92	-49,813,551.70	8,001,653.95	-47,717,868.99	-47,717,868.99
(1) Total comprehensive income				-18,807,597.50	-104,886,048.18	13,070,921.03		23,181,149.92	-49,813,551.70	8,001,653.95	-47,717,868.99	-47,717,868.99
(2) Owner's contributions and withdrawals												
1. Capital				-18,807,597.50		3,588,205.11			-15,289,392.49	-50,421,997.78	45,661,269.27	
2. Other												
3. Other												
(3) Accrual and utilization of specialized reserve				-18,807,597.50		3,588,205.11			-15,289,392.49	-50,421,997.78	45,661,269.27	
4. Profit distribution						9,902,778.32			9,902,778.32		9,902,778.32	
1. A						14,533,892.17			14,533,892.17		14,533,892.17	
2. B						-4,631,114.85			-4,631,114.85		-4,631,114.85	
3. C												
4. D												
(4) Profit distribution						9,902,778.32			9,902,778.32		9,902,778.32	
1. A						14,533,892.17			14,533,892.17		14,533,892.17	
2. B						-4,631,114.85			-4,631,114.85		-4,631,114.85	
3. C												
4. D												
(5) Transfer within owner's equity												
1. B												
2. C												
3. D												
4. E												
5. F												
6. G												
7. H												
8. I												
9. J												
10. K												
11. L												
12. M												
13. N												
14. O												
15. P												
16. Q												
17. R												
18. S												
19. T												
20. U												
21. V												
22. W												
23. X												
24. Y												
25. Z												
4. Ending balance of current year	1,706,523,000.00			4,228,336,638.36	-155,795,405.80	55,012,676.92	809,138,646.47	8,883,366,078.86	15,498,366,637.51	226,612,299.03	15,725,049,636.54	15,725,049,636.54

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(2021年12月31日)

III. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

()

() A

() A

() A

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(, 30 2021)

III. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

() A v ()

(1) A v ()

v v

.

① A v .

② v , ,
 v v
 , ,
 , v
v
 - v
 v
 v v

(2) v

v ,
 ()
v)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021
()

V. TAXATION (CONTINUED)

()

A " 1 %.

A 2020, (2020230002)
(黑龍江省科學技術廳), (黑龍江省財政廳), (黑龍江省國家稅務局)、
(黑龍江省地方稅務局), 1 %

1 % (30, 2021. 1 %),
2 % (2) 30, 2021. 2 %

()

2021.

()

200 200
10% 10%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise indicated) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS

(RMB million, unless otherwise indicated)

() A ✓

1. A ✓

Type	30 June, 2021				31 June, 2020			
	Carrying Amount		Bad debt provision		A		B	
	Amount	Percentage (%)	Amount	Percentage (%)	A	B	A	B
A								
✓								
B	780,910,668.00	6.48	536,767,261.45	68.74	1,021,120.1	10.1	10,110.0	
A								
✓								
B	11,266,317,152.44	93.52	3,854,330,193.89	34.21	3,321.2	1.1	3,111.1	3.10
B	12,047,227,820.44		4,391,097,455.34		10,213.1	1.1	2,311.1	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() A ()

2. A () ()

Debtor	Accounts receivable	Bad debt provision	Percentage (%)	Reason
() W () v () ()	0, 10, .00	3, , .2 1.	.	() ()
()	0, 10, .00	3, , .2 1.		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() A ✓ ()

3. A ✓ ✓ ✓ ✓ ✓ ✓

(1) A ✓ ✓ ✓ ✓ ✓ ✓

Age	30 June, 2021			31 June, 2020		
	Amount	Bad debt Provision	Percentage (%)	A	B	C
W	5,625,282,061.64	301,827,580.65	5.37	3,323,330.00	1,123,300.00	.
W	1,738,919,981.54	466,314,385.71	26.82	1,220,000.00	3,100.00	2.0
W	1,016,028,492.78	512,810,154.91	50.47	1,302,200.00	0.00	1.32
W	785,548,777.50	581,402,421.06	74.01	1,100.00	0.00	1.
W	500,819,816.58	392,257,629.16	78.32	300,232,103.00	2,112.00	2.33
W	1,599,718,022.40	1,599,718,022.40	100.00	1,002,213.00	1,002,213.00	100.00
W	11,266,317,152.44	3,854,330,193.89		3,323,330.00	3,100.00	1

✓ , ✓ ✓ ✓ ✓

✓ ✓ , ✓ ✓ ✓ ✓
 1,001,030.00

A ✓ ✓ ✓ ✓ ✓ ✓

1,2021 ✓ ✓ ✓ ✓ ✓ ✓
 30,2021 ,2 ,1 . 1

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

() 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

()

Age	30 June, 2021			31 December, 2020		
	Carrying Amount		Bad debt provision	A		v
	Amount	Percentage (%)		A	B	
W	2,864,549,865.89	70.35		1,220,011		.3
	498,529,940.96	12.24		1,2303.0		2.31
	346,223,243.38	8.50		31,203		10.3
v	362,340,644.51	8.90	8,137,394.68	1,230,110		.0
	4,071,643,694.74	100.00	8,137,394.68	2,200,003		100.00

()

Items	30 June, 2021	31 December, 2020
	18,269,870.09	1,202,003
	1,075,899,803.76	1,100,120,001.2
	1,094,169,673.85	1,121,000,000.311

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() ()

2. () () ()

(1) () () () ()

1) () () () () () ()

Debtor	Other receivables	Bad debt provision	Percentage (%)	Reason
	1 2,0 ,12 .			
z	1,1 1,21 ,3 0.	3 , 1 , 1 .	31. 0	
	1,3 3,312, 0 .1	3 , 1 , 1 .	2 . 1	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() RMB million (RMB million)

2. RMB million RMB million ✓ (RMB million)

(1) RMB million RMB million ✓ (RMB million)

2) RMB million ✓ RMB million ✓

:

Age	30 June, 2021			31 June, 2020		
	Amount	Percentage (%)	Bad debt Provision	Amount	Percentage (%)	Bad debt Provision
Within 1 year	62,924,691.48	18.37	3,271,506.26	50,110,300.00	15.1	3,110,232.00
1-2 years	18,502,918.64	5.40	4,610,729.66	13,110,000.00	3.9	3,210,220.00
2-3 years	3,652,594.82	1.07	1,826,297.42	2,010,000.00	0.6	3,110,220.00
3-4 years	29,184,266.42	8.52	22,865,481.36	1,010,230.00	0.3	3,110,220.00
4-5 years	86,577,302.57	25.27	69,261,842.06	3,210,220.00	0.9	2,210,220.00
Over 5 years	141,717,017.28	41.37	141,717,017.28	1,310,320.00	0.4	1,310,320.00
	342,558,791.21		243,552,874.03	3,010,320.00	0.9	2,110,220.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(¥ 1,000,000,000) 30 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() √ ¥ ¥ ¥ ¥ , ¥ , ¥
 ¥ ¥ ¥ ¥ .

¥ ¥ 30, 2021, ¥ ¥
 ¥ ¥ ¥ ¥ ¥ ¥
 ¥ ¥ ,3 3,0 0. (¥ ¥ 30 2020.
 , 2 ,0 .) 1 ,2 ,0 .
 (¥ ¥ 30, 2020. , 12, .), ¥ ¥
 ¥ ¥ ¥ ¥ ¥ ¥ 11, 11, .22 (¥ ¥
 ¥ ¥ 30 2020. 21 , 3.).

¥ ¥ ¥ ¥ 30, 2021, ¥ ¥ ¥ ¥
 ¥ ¥ 231, , 0. (¥ ¥ 30 2020.
 222,3 2,0 1.), ¥ ¥ ¥ ¥
 , ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥
 ¥ ¥ ¥ ¥ .

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

() 30 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

()

Items	30 June, 2021	31 , 2020
	15,600,000.00	1 , 00,000.00
	190,000,000.00	3 0,000,000.00
	4,916,434,857.56	, ,00 ,3 0. 2
	5,122,034,857.56	,1 0, 0 ,3 0. 2

() A

Items	30 June, 2021	31 , 2020
W	8,184,176,692.21	, , ,11 .3
	3,320,941,299.77	2,31 ,1 ,2 2.
	936,079,438.89	2 ,0 ,113. 3
v	1,171,061,369.63	,2 , .
	13,612,258,800.50	12, ,3 , 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() RMB million

Items	30 June, 2021	31 June, 2020
	1,126,655.00	2,000.00
	1,126,655.00	2,000.00

() RMB million

Shareholder's name	30 June, 2021		31 June, 2020	
	Investment amount	proportion (%)	Investment amount	proportion (%)
	1,030,952,000.00	60.41	1,030,200,000.00	0.1
	675,571,000.00	39.59	1,000.00	3.0
	1,706,523,000.00	100.00	1,031,200,000.00	100.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() √ , ()

2. () √

(1) () , () √

Items	Thermal power host devices	Water and electricity host devices	Plant engineering services	Power plant auxiliary and supporting products	nuclear power products division	Ac/dc motors and others	Total
30 June 2021							
RMB million √	35,964,658,828.91	6,282,952,178.48	8,860,906,431.78	1,991,214,049.01	5,358,273,715.00	11,953,825,687.46	70,411,830,890.64
RMB million √	31,820,936,824.15	3,706,806,289.98	8,541,922,223.77	1,435,790,843.26	3,557,293,355.01	8,863,557,880.51	57,926,307,416.68
January to June 2021							
RMB million √	4,436,524,143.48	1,235,517,012.18	3,073,904,425.91	407,530,947.66	605,746,556.11	2,048,105,511.01	11,807,328,596.35
RMB million √	2,270,756,745.86					10,815,307.63	2,281,572,053.49
RMB million √	6,707,280,889.34	1,235,517,012.18	3,073,904,425.91	407,530,947.66	605,746,556.11	2,058,920,818.64	14,088,900,649.84
RMB million √	498,138,708.11	201,156,783.17	-16,733,251.67	23,069,406.91	392,406,990.56	193,751,661.79	1,291,790,298.87

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() v ' ()

2. ()

(1) () v

	W																			
--	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

31 December 2020

January to June 2020

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() ✓ ' ()

2. () ✓ ()

(2) () , () ✓
✓

Items	30 June, 2021	31 June, 2020
Assets		
☑ ☑ ✓	70,411,830,890.64	, 2, 0 ,331.1
☑ ✓ ' ☑	-23,061,315,200.68	-2,0 , , . 1
☑ ☑ ☑	47,350,515,689.96	3, , 10, .33
✓ ☑ ☑	538,944,961.17	3,0 , .
☑ ☑ ☑		
☑ ✓		
☑ ☑ ☑	1,586,755.20	201, 0 ,1 .
☑	8,148,051,726.26	,11 ,3 0, 3.
☑ ☑	669,746,341.35	01, 1,3 .3
☑ ✓ ☑	43,863,991.78	,3 , 0 . 2
☑ ☑	3,232,015,049.67	3, 3 , 01,31 .
☑ ☑	59,984,724,515.39	, 1,2 , . 3

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 June 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() v ' ()

2. ()

(2) () , () v

Items	30 June, 2021	31 June, 2020
Liabilities		
57,926,307,416.68		, 22, 0.
-15,367,940,818.99		-13, 2, 1, .
42,558,366,597.69		0, 33,02 ,032. 3
236,590,255.19		0,0 1,2 .12
946,315,265.11		,0 , 3.1
43,741,272,117.99		1, 1,20 , 0. 2

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(₪ , ₪ 30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() √ ' ()

2. ()

(2) () , () √

Items	January to June in 2021	2020
Revenue		
₪ √	11,807,328,596.35	, 13, 10,3 .0
₪ √	2,281,572,053.49	2, 0, , 3.
₪ √ √	14,088,900,649.84	12,2 , , .02 . 2
₪ ₪ √	1,291,790,298.87	1,33 , , . 1
₪ ₪ √	34,104,564.85	2, 30,303. 2
₪ ₪ ' ₪ ₪	1,257,685,734.02	1,2 ,0 , , 3.0
-₪ ₪ √ ₪ ₪ ₪		
₪ ₪	281,420.51	3,1 2, .02
₪ ₪	135,337,081.89	1 0, 00,0 .
√ ₪ ₪	68,585,797.61	, 1, . 0.
₪		
₪ √		
₪ ₪ ₪		2, 2, , .
₪ ₪		
₪ ₪	110,213,648.17	113, 2 ,03 .
₪ -₪ ₪		
₪ ₪		
₪ ₪ ₪ √ ₪	42,131,321.11	3,1 ,302.33
√ ₪ ₪		
₪	1,305,654,120.30	1,30 , 0, , 2.11
₪ ₪	88,153,586.67	, ,3 1. 2

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() v ' ()

2. ()

(3) ()

Items	Revenue from external customers	
	January to June in 2021	2020
1. ()	8,887,745,752.80	, , 2,3 3.22
2. v :		
— ()	1,598,265,094.32	1,0 3, , 21.
—	11,971,695.51	, ,213.33
— A ()	851,746,838.41	1,301,301, 03.01
—	36,625,549.80	, 23,21 .1
—	71,423,553.54	12,3 2, 0.
—	101,348,688.22	2, 0, , 0.03
—	241,439,834.40	,23 ,0 3. 1
— () ()	6,761,589.35	22, 33, 3 .
v () ()	2,919,582,843.55	2, 3 ,12 ,012. 2
()	11,807,328,596.35	, 13, 10,3 .0

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() A 1.1

As at 30 June 2021, the Group's total assets were RMB 1,332,011,300,300 (RMB 1,332,011,300,300 as at 30 June 2020), of which RMB 2,011,300,300 (RMB 2,011,300,300 as at 30 June 2020) were non-current assets. The Group's total liabilities were RMB 1,111,300,300 (RMB 1,111,300,300 as at 30 June 2020), of which RMB 1,111,300,300 (RMB 1,111,300,300 as at 30 June 2020) were current liabilities.

() 1.2

Items	January to June in 2021	2020
1.1	-119,543,627.16	- 20,111,300,300.2
1.2	-119,543,627.16	- 20,111,300,300.2

1.1. The Group's total assets were RMB 1,332,011,300,300 (RMB 1,332,011,300,300 as at 30 June 2020), of which RMB 2,011,300,300 (RMB 2,011,300,300 as at 30 June 2020) were non-current assets. The Group's total liabilities were RMB 1,111,300,300 (RMB 1,111,300,300 as at 30 June 2020), of which RMB 1,111,300,300 (RMB 1,111,300,300 as at 30 June 2020) were current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

()

Items	January to June in 2021	2020
v	-16,502,346.65	-2, , .
	-158,698,249.69	1 1, , . 1
	-175,200,596.34	13 , 22,21 .3

() A

Items	Closing book value	
	856,003,642.02	A
		v ,
		, .
	72,533,649.42	1
	24,072,853.31	1

1. ()
 , .
 , . 201 .
 , v . 1) W
 . 1 031 2 1 0 1201 2, ,
 , 00.00
 2))
 1 031 2 1 0 1201 1
 21, 1, 30.00.
 , 1 031 2 1 0 1201 2
 1, 201 ,
 1 031 2 1 0 1201 1 1, 201 .
 v v ,
 v

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

() RMB million, unless otherwise specified

Items	January to June in 2021
RMB million	44,961,001.90
RMB million	43,192,584.77
W RMB million	262,870,685.00
W RMB million	46,567,672.66
W RMB million	-
RMB million	1,247,334.27
RMB million	30,903,975.34
RMB million	120,551,499.37
RMB million	105,838,860.14
RMB million	4,374,788.03
RMB million	357,597,452.06

() v

Items	January to June in 2021	RMB million
v		2020
0.000 RMB million		2020
v		201
0.000 RMB million		201
RMB million		

RMB million, unless otherwise specified. 30 2021 (RMB million, unless otherwise specified) 30 2020. 0.00).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

()

	January to June in 2021	2020
	34,471,036.17	2,1, ,1 0. 2
W v	1,706,523,000.00	1, 0 , 23,000.00
	0.02	0.02

30, 2021 2020, v

VII. RELATED PARTY AND TRANSACTION

()

1. v

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

() RMB million (RMB million)

2. RMB million (RMB million)

(2) RMB million RMB million

Related party	January to June in 2021	RMB million 2020
	2,657,552.98	2, ,2 . 0
	373,357.50	,32 .13
	3,030,910.48	3, 3, . 3

(3) RMB million RMB million

Related party	January to June in 2021	RMB million 2020

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021
()

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

()

2. ()

()

Related party	January to June in 2021	2020
A		

()

Related party	January to June in 2021	2020
	2,905,660.38	3,010, 33. 0
	2,905,660.38	3,010, 33. 0

(2) ()
v
v
A 1 A

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

()

2. ()

()

Related party	Content of related party	January to June in 2021	2020
		1,640,000.00	1, 0,000.00
		1,640,000.00	1, 0,000.00

v ()

201 1 A.33

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021
()

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

()

2. ()

()

Items	January to June in 2021	2020
	4,114,074.80	2,030,000.00

()

()

Related party	Content of related party	January to June in 2021	2020
		20,669,377.81	0,200,000.00
		20,669,377.81	0,200,000.00

()

()

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

() RMB million (RMB million)

2. RMB million (RMB million)

() v RMB million v RMB million

Related party	Content of related party	January to June in 2021	RMB million 2020
	v		
	RMB million		
	v RMB million	23,428,190.56	2 , 1,320. 0
		23,428,190.56	2 , 1,320. 0

v RMB million () RMB million RMB million

▲ RMB million v RMB million

RMB million 1 A.33 RMB million .

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

() ()

3. A ✓ ()

(1) A ✓

Items	Related party	30 June, 2021		31 December, 2020	
		Carrying Amount	Bad debt allowance	A	RMB
A	✓				
	✓	361,404.00		11,020	
	✓				
	✓	163,735,125.59		120,120	
	✓	6,100,000.00		2,030	
	✓				
	✓	8,552,911.18		2,000	
	✓				
	✓	150,000,000.00		10,000,000.00	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

() ()

3. A ✓ ()

(2) A ()

Items	Related party	30 June, 2021	31 December, 2020
		279,939,143.29	322,200.00
A		54,950,549.53	1,013.13
		2,738,953.82	11,300.00
		16,800,000.00	
		223,400.00	
v		11,340,472.00	
		478,000.00	0.00
-		1,000,000.00	3,210.00
		3,500,000.00	3,000,000.00

() () () ()

() () ()

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

() 30 2021

VIII. SHARE-BASED PAYMENT

IX. CONTINGENCIES

()

1. ✓ ✓ ✓ ✓ ✓ ✓ ✓

30, 2021, ✓ ✓

No.	Guarantee company	Name	Nature	Method	Category	Anti-guarantee method	Amount	Increasing in this year	Situation of Guaranteed	Overdue situation	Sued situation	Guaranteed
1							2,111,112.00	3,321,300.00				
2							330,000,000.00					
3							10,000,000.00					
							1,000.00					
							1,000.00					
							1,000.00					
							1,312.00					
							10,230.00					
							1,130.00					
10							2,103,100.00					

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

IX. CONTINGENCIES (CONTINUED)

()

1. ()

No.	Guarantee company	Name	Nature	Method	Category	Anti-guarantee method	Amount	Increasing in this year	Situation of Guaranteed	Overdue situation	Sued situation
11							120.00				
12							1,101.00				
13							201,10.00				
1							1,300	3,321,300			
1							312,120.00				
1							2,000.00				

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(30 2021)

IX. CONTINGENCIES (CONTINUED)

()

2. 1.

A 30, 2021, 1.

Company	Unpaid contract amount	Expected investment period
	2, ,12 .2	2021
	1, ,2 .3	2021
	, ,13 .	2021
	, , 1.	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, unless otherwise specified) 30 2021

IX. CONTINGENCIES (CONTINUED)

() RMB million

As at 30, 2021, RMB million

X. EVENTS AFTER THE BALANCE SHEET DATA

As at 30, 2021, RMB million

Harbin Electric Co., Ltd

As at 30, 2021

INFORMATION ON THE COMPANY

REGISTERED NAME OF THE COMPANY

哈爾濱電氣股份有限公司

ENGLISH NAME OF THE COMPANY

Harbin Electric Company Limited

REGISTERED ADDRESS OF THE COMPANY

13

☒ ☒

√

☒ ☒

123010012

3

OFFICE ADDRESS OF THE COMPANY

13

☒ ☒

√

☒ . 1 002

- 1- 213 2

00 0

- 1- 21 20

PLACE OF BUSINESS IN HONG KONG

1 01, 1 ☒

31

☒

WEBSITE

LEGAL REPRESENTATIVE

AUTHORISED REPRESENTATIVES

. W W -z

. A -

COMPANY SECRETARY

. A -

JOINT COMPANY SECRETARY

☒

AUDITORS

Dahua

Certified Public Accountants LLP

LEGAL ADVISORS

☒

Haiwen Partners

LISTING INFORMATION

The Stock Exchange of Hong Kong Limited

☒ . 1133

DEPOSITARY

The Bank of New York

SHARE REGISTER AND TRANSFER OFFICE

Hong Kong Registrars Limited