



哈电集团

哈尔滨电气股份有限公司

HARBIN

COMPANY LIMITED

(Stock Code: 1133)

(Stock Code





2021	2
W	17
▲	18
▲	24
▲	28
▲	
▲	
W	33
▲	35
▲	84



## 2021 INTERIM REPORT OF THE DIRECTORS

## INDUSTRY DEVELOPMENT AND BUSINESS REVIEW

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2021, 11, 0.33, 22.2%  
 W 1.1%, 0.02, 3.1, 1.0, 2.1, 0.02, 1.2%

## OPERATING RESULTS

30 2021, 11, 0.33, 22.2%  
 1.1%, 0.02, 3.1, 1.0, 2.1, 0.02, 1.2%  
 1.1%, 0.02, 3.1, 1.0, 2.1, 0.02, 1.2%

## NEW CONTRACTS

30 2021, 11, 0.33, 22.2%  
 1.1%, 0.02, 3.1, 1.0, 2.1, 0.02, 1.2%  
 1.1%, 0.02, 3.1, 1.0, 2.1, 0.02, 1.2%

2021, 30 v  
 0.3 , 12.1%

## PRODUCT OUTPUT

2021, 30 W, 10.3  
 20. %  
 3 W, 0.0%  
 3.2%  
 2,000 W,

## OPERATING REVENUE AND COST

2021, 30  
 11,033 , 22.2%  
 3.2%  
 0.3%  
 1,232 , 1.00%  
 3,030 , 13.1%  
 1.2%  
 2,011 , 2.1%  
 0.3



## EXPENSES FOR THE PERIOD

The Company's expenses for the period ended 30 June 2021, amounted to 1,022,000,000, which is 1.0% higher than the expenses for the period ended 30 June 2020, which amounted to 1,011,000,000. The increase in expenses is mainly due to the increase in the expenses for the period ended 30 June 2021, which amounted to 22.0%, compared to the expenses for the period ended 30 June 2020, which amounted to 20.0%. The increase in expenses is also due to the increase in the expenses for the period ended 30 June 2021, which amounted to 1.0%, compared to the expenses for the period ended 30 June 2020, which amounted to 0.03%. The increase in expenses is also due to the increase in the expenses for the period ended 30 June 2021, which amounted to 11.3%, compared to the expenses for the period ended 30 June 2020, which amounted to 0.01%. The increase in expenses is also due to the increase in the expenses for the period ended 30 June 2021, which amounted to 1.0%, compared to the expenses for the period ended 30 June 2020, which amounted to 0.03%. The increase in expenses is also due to the increase in the expenses for the period ended 30 June 2021, which amounted to 11.3%, compared to the expenses for the period ended 30 June 2020, which amounted to 0.01%.

## ASSETS AND LIABILITIES

The Company's assets and liabilities for the period ended 30 June 2021, amounted to 2,023,000,000, which is 3.0% higher than the assets and liabilities for the period ended 30 June 2020, which amounted to 1,963,000,000. The increase in assets and liabilities is mainly due to the increase in the assets and liabilities for the period ended 30 June 2021, which amounted to 1.0%, compared to the assets and liabilities for the period ended 30 June 2020, which amounted to 0.03%. The increase in assets and liabilities is also due to the increase in the assets and liabilities for the period ended 30 June 2021, which amounted to 1.3%, compared to the assets and liabilities for the period ended 30 June 2020, which amounted to 1.2%. The increase in assets and liabilities is also due to the increase in the assets and liabilities for the period ended 30 June 2021, which amounted to 1.0%, compared to the assets and liabilities for the period ended 30 June 2020, which amounted to 0.03%. The increase in assets and liabilities is also due to the increase in the assets and liabilities for the period ended 30 June 2021, which amounted to 1.0%, compared to the assets and liabilities for the period ended 30 June 2020, which amounted to 0.03%.

## CAPITAL AND GEARING RATIO

As at 30 June 2021, the Group's capital and gearing ratio (excluding cash and cash equivalents) was 0.21, compared with 0.21 at 30 June 2020.

## MONETARY CAPITAL AND CASH FLOWS

As at 30 June 2021, the Group's monetary capital and cash flows were as follows:

Item	2021, RMB million	2020, RMB million
Monetary capital	11,300	11,300
Cash flows	3.1%	3.1%
Operating activities	1,110	1,110
Investing activities	-1,200	-1,200
Financing activities	-1,300	-1,300

## FUNDING AND BORROWINGS

The Group's funding and borrowings were as follows:

Item	2021, RMB million	2020, RMB million
Funding	1,110	1,110
Borrowings	1,200	1,200
Operating activities	1,110	1,110
Investing activities	-1,200	-1,200
Financing activities	-1,300	-1,300



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2021

## TAX POLICIES

▲ 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 (《高 新 技 術 企 業 認 定 管 理 辦 法 》) 中 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。

▲ 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 (《高 新 技 術 企 業 認 定 管 理 工 作 指 引 》) 中 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。

▲ 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 (《高 新 技 術 企 業 認 定 管 理 工 作 指 引 》) 中 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。 2007 年 1 月 1 日 起 , 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。

▲ 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 (《高 新 技 術 企 業 認 定 管 理 工 作 指 引 》) 中 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。 2003 年 1 月 1 日 起 , 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。

▲ 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 (《中 華 人 民 共 和 國 增 值 稅 暫 行 條 例 實 施 細 則 》), 其 所 得 稅 稅 率 為 15%。 2007 年 1 月 1 日 起 , 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。

▲ 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 (《中 共 中 央 、 國 務 院 關 於 實 施 東 北 地 區 等 老 工 業 基 地 振 興 戰 略 的 若 干 意 見 》), 其 所 得 稅 稅 率 為 15%。 2007 年 1 月 1 日 起 , 對 於 經 國 家 稅 務 總 局 確 定 的 重 點 新 興 產 業 和 重 點 新 興 產 業 的 重 點 企 業 , 其 所 得 稅 稅 率 為 15%。

## NEW PRODUCTS AND NEW INDUSTRIES

[illegible]

## EMPLOYEES, REMUNERATION, STOCK OPTION PLAN AND TRAINING

A 30 2021, 12,0 3 , 3. .  
 2 2021, 2 1  
 32 2 1

2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 2681, 2682, 2683, 2684, 2685, 2686, 2687, 2688, 2689, 2690, 2691, 2692, 2693, 2694, 2695, 2696, 2697, 2698, 2699, 2700, 2701, 2702, 27

2021, 21,12.

## INTERIM DIVIDEND

30 2021.

## PROSPECTS

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# PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

▲ 30 2021, 3 3 3 ,  
3 , 3 3 .

# CONTINGENT LIABILITIES

▲ 30 2021, 3 v 3 3 3  
3 3 3 3 3  
2,1 .11 3 . 3 3 3

# PLEDGE OF ASSETS

▲ 30 2021, 3 3 3 . 1 ( 30  
2020. 100. 1 ) 3 .

# COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

3 3 3 3 3 3  
3 3 3 3 3 v  
3 v 3 3 3 ▲ 1 3 3 , ,  
3 , 3 3 3 3 3  
3 .

# THE AUDIT COMMITTEE

▲ 3 3 v 3 3 3 3  
3 3 3 30 2021. ▲ 3  
3 3 - , - , -

# AUDITORS

As at 30 June 2021, the Company's financial statements were audited by the independent member of the audit firm, PricewaterhouseCoopers ("PwC"), who is a member firm of the PwC network, which is a global organization of member firms, each of which is a separate legal entity. The member firm, PwC, is a member of the PwC network, which is a global organization of member firms, each of which is a separate legal entity.

# SHAREHOLDERS' MEETING

At the 2021 AGM, the Company's financial statements for the year ended 30 June 2021 were approved by the shareholders. The Company's financial statements for the year ended 30 June 2021 were approved by the shareholders. The Company's financial statements for the year ended 30 June 2021 were approved by the shareholders.

# OTHER DISCLOSEABLE INFORMATION

As at 30 June 2021, the Company's financial statements were audited by the independent member of the audit firm, PwC, who is a member firm of the PwC network, which is a global organization of member firms, each of which is a separate legal entity.

# DOCUMENTS AVAILABLE FOR INSPECTION

As at 30 June 2021, the Company's financial statements were audited by the independent member of the audit firm, PwC, who is a member firm of the PwC network, which is a global organization of member firms, each of which is a separate legal entity.

## REVIEW REPORT

2021 .00100

**To the Shareholders of Harbin Electric Company Limited :**

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**Da Hua Certified Public Accountants  
(Special General Partnership)**

**China Certified Public Accountant:**  
**Yan Xincui (Project partner)**

**China Certified Public Accountant:**  
**Fei Qiang**

# CONSOLIDATED BALANCE SHEET

As of June 30, 2021  
(All amounts are in millions of Japanese Yen)

Items	June 30, 2021	1, 2021
<b>Current assets:</b>		
△ Cash and cash equivalents	11,794,301,196.09	12,200,000,000.00
△ Accounts receivable	776,000,000.00	776,000,000.00
☆ Inventory	1,586,755.20	201,000,000.00
△ Prepaid expenses and other receivables		
△ Other current assets		
△ Cash and cash equivalents	1,942,419,597.52	3,000,000,000.00
△ Accounts receivable	7,656,130,365.10	7,656,130,365.10
☆ Inventory		
△ Prepaid expenses and other receivables	4,063,506,300.06	2,000,000,000.00
△ Other current assets		
△ Cash and cash equivalents	1,094,169,673.85	1,121,000,000.00
△ Accounts receivable		
☆ Inventory		
△ Prepaid expenses and other receivables		
△ Other current assets		
△ Cash and cash equivalents	800,000,000.00	1,000,000,000.00
△ Accounts receivable	8,989,283,813.46	8,989,283,813.46
☆ Inventory	3,162,459,054.62	2,000,000,000.00
△ Prepaid expenses and other receivables	519,847,972.20	33,000,000.00
△ Other current assets	12,823,832,750.47	11,230,100,000.00
△ Cash and cash equivalents		
△ Accounts receivable		
☆ Inventory		
△ Prepaid expenses and other receivables		
△ Other current assets		
△ Cash and cash equivalents	548,461,418.10	0,000,000.00
△ Accounts receivable		
☆ Inventory		
△ Prepaid expenses and other receivables		
△ Other current assets		
<b>Total current assets</b>	<b>50,489,691,869.85</b>	<b>50,489,691,869.85</b>

## CONSOLIDATED BALANCE SHEET (CONTINUED)

	(A)	June 30, 2021	March 31, 2021
<b>Items</b>		<b>June 30, 2021</b>	<b>1, 2021</b>
<b>Non-current assets:</b>			
△	✓	24,439,435.18	2 , 3, .00
☆	✓ ✓ ✓		
A	- -		
☆	✓ ✓ ✓ ✓	299,978,100.00	2 , ,100.00
-	✓ ✓ ✓ ✓		
-	✓	488,258,740.92	2 ,2 2, 0 .
-	✓ ✓ ✓	452,879,010.29	3 , , , .11
☆	✓ ✓ ✓ ✓ ✓ ✓	550,775,209.92	1,31 , 3 .
☆	- ✓	130,023,146.93	1 , , ,12 .0
✓	✓ ✓	197,920,147.35	202, , , .3
		5,372,642,770.69	, , , ,21 .
.	✓	14,640,271,696.62	1 , 3,1 2, 1. 0
A	✓	9,220,370,618.81	, 0,13 , .00.
	✓	46,782,786.12	,0 ,322.
✓		319,101,060.95	11 ,30 ,312.
✓			
☆	✓ -		
✓	✓	985,378,569.63	, , , .00
✓	✓	103,200,528.98	3, 0, .3
		25,004,298.58	
-		6,486,664.95	, 33, .22
✓	✓	538,944,961.17	3 ,0 , .
✓	-		
.	✓		
<b>Total non-current assets</b>		<b>9,495,032,645.54</b>	<b>,2 2, 3, 1.2</b>
<b>Total assets</b>		<b>59,984,724,515.39</b>	<b>, 1,2 , . 3</b>

(A  $\frac{30}{100} \times 2021$ )

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## CONSOLIDATED BALANCE SHEET (CONTINUED)

(A)  $\frac{1}{2}$ ,  $\frac{1}{3}$ ,  $\frac{1}{6}$ ,  $\frac{1}{18}$ ,  $\frac{1}{54}$ ,  $\frac{1}{270}$

Items		June 30, 2021	1, 2021
<b>Non-current liabilities:</b>			
△ V	₩		
-₩		2,202,340,012.07	1, , , 3.00
.	₩		
☆ ₩			
-₩		42,839,794.29	2, 1,1 .2
-₩	₩	152,433,979.11	1 2, 33, .11
V		1,000,955,589.84	1,00 ,0 , .
		283,192,906.15	2 , 1 ,002.
₩ - ₩			
. ₩ Z V			
<b>Total non-current liabilities</b>		<b>3,681,762,281.46</b>	<b>3,3 , ,0 . 3</b>
<b>Total liabilities</b>		<b>43,741,272,117.99</b>	<b>1, 1,20 , 0. 2</b>

(A)  $\frac{30}{100} \times 2021$

22 A A

## CONSOLIDATED BALANCE SHEET (CONTINUED)

		30 June 2021	
		(A) (B) (C) (D)	(E) (F) (G) (H)
Items		June 30, 2021	1, 2021
Equity attributable to parent company		15,651,052,083.24	1, , ,21 ,012.
* (A) (B) (C)		592,400,314.16	22, 3 , 01.
Total owner's equity		16,243,452,397.40	1 ,200,0 0, 1 . 1
Total liabilities and owner's equity		59,984,724,515.39	, 1,2 , . 3

(A)

(B) (C) (D)

(E)

(F) (G) (H)

(A)

(B)

(C)

(D) (E) (F) (G) (H)

(A)  $\frac{30}{100} \times 2021$

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# CONSOLIDATED INCOME STATEMENTS (CONTINUED)

		30	2021
		(A)	(B)
Items		Current Period	
A		61,800,288.02	,1 ,31 .
✓	( - ' )	16,118,392.82	1 ,1 , 0 .
✓			
✓			
✓		281,420.51	3,1 2, .02
☆			
△			
( - ' )		-494.81	-1,333.
☆			
( - ' )			
-✓			
( - ' )			2, 2 , .
☆	( - ' )	-119,543,627.16	- 20, , 2.
	( - ' )	-175,200,596.34	13 , 22,21 .3
( - ' )		11,911,957.22	-21 , 3.
3. Operating profits ("-" for loss)		67,616,559.67	, , 0.
A		21,168,395.98	32, 0, 12. 2
✓		6,785,509.59	1, 0 ,2 0. 1
✓		631,368.98	31, 1 ,231.
4. Profit before tax ("-" for loss)		88,153,586.67	, ,3 1. 2
		43,192,584.77	1, 20, .

(A)  $\frac{30}{100} \times 2021$

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## CONSOLIDATED INCOME STATEMENTS (CONTINUED)

(A) \_\_\_\_\_

\_\_\_\_\_ 30 \_\_\_\_\_ 2021

Items		Current Period	
(2)			
		-32,762,602.83	-1,0 , .
1.			
☆2.			
3.			
☆ .			
.			
☆ .			
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.			
*			
7. Total comprehensive income		-7,648,928.95	- , 1 , . 1
*			
8. Earnings per share:			
	( )	0.02	0.02
	( )	0.02	0.02

(A)  $\frac{30}{2021}$

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## CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

		30 2021	
(A)			
Items		Current Period	
	✓	10,282,143,669.33	, , 1 , 3 3.
△	✓	29,706,206.41	, 312, 2 . 0
△	✓		
	✓	4,745,899.21	-10, 2 , 1 0.20
△	✓		
	✓		
△	✓	100,000,000.00	
△	✓		
	✓	2,424,867.61	2,111, .
△	✓		
	✓	1,187,936,933.20	1,11 , 3 , 0 .00
	✓	534,162,355.41	3, , . 1
	✓		
	✓	758,016,429.13	2 , , 3, 13. 2
Total cash outflows from operating activities		12,899,136,360.30	10, 2 1, , 1 2.1
Net cash flows from operating activities		-1,276,408,835.48	-2, 01 , 01, 02.

## CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

(A) 30 2021  
(A) . (A) (A) )

Items		Current Period	
<b>2. Cash flows from investing activities:</b>			
V (A) V (A) (A)	3,000,000,000.00	0, 1, 2 .00	
V (A) (A)	29,193,700.83	11, 1 ,10 . 0	
(A) V			
(A), (A) (A) (A) -			
(A) (A)	13,268,341.66	1, 30,000.00	
(A) V			
(A) (A) (A) (A) (A)	2,738,423.00		
(A) (A) (A) (A) V (A)			
(A) (A)	8,361,858.10	0 ,3 2.	
<b>Total cash inflows from investing activities</b>	<b>3,053,562,323.59</b>	<b>, ,10 .</b>	
(A), (A) (A)			
(A) - (A) (A)	135,647,703.18	2, 31, 11. 2	
(A) V (A) (A)	1,807,802,980.72	3, 2 ,000.00	
△ (A)			
(A)			
(A) (A)		,11 , 0.00	
(A) (A) (A) (A) V (A)			
(A) (A)	110,360.25	0, .	
<b>Total cash outflows from investing activities</b>	<b>1,943,561,044.15</b>	<b>0, 30, .2</b>	
<b>Net cash flows from investing activities</b>	<b>1,110,001,279.44</b>	<b>-3 , , 2. 1</b>	

## CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

		30 2021	
		(A)	(B)
Items		Current Period	
<b>3. Cash flows from financing activities:</b>			
Increase in cash and cash equivalents		19,888,840.00	3,000,000.00
Increase in cash and cash equivalents		15,000,000.00	3,000,000.00
Increase in cash and cash equivalents		1,139,527,443.33	1,300,033.12
Increase in cash and cash equivalents			3,030.1
<b>Total cash inflows from financing activities</b>		<b>1,159,416,283.33</b>	<b>1,33,003,003.12</b>
Increase in cash and cash equivalents		1,227,636,125.90	1,100,000.00
Increase in cash and cash equivalents		121,008,744.05	132,300.00
Increase in cash and cash equivalents			
Increase in cash and cash equivalents		7,079,363.51	2,011,000.00
<b>Total cash outflows from financing activities</b>		<b>1,355,724,233.46</b>	<b>1,200,000.00</b>
<b>Net cash flows from financing activities</b>		<b>-196,307,950.13</b>	<b>0,100,000.00</b>

(A  $\frac{30}{100} \times 2021$ )

$$\begin{array}{ccccccc} \square & & \square\square V & , & A & & \square\square \\ & & & & & & A \\ & & & & & & \square \\ & & & & & & V \end{array}$$

# CONSOLIDATED STATEMENTS OF CHANGES IN OWNERS' EQUITY

(A) 2021

2021

Items	January to June 2021									
	Equity attributable to parent company									
	Paid-in capital	Preferred stock	Other equity instruments	Capital reserve	Less: treasury shares	Other comprehensive income	Specialized reserve	Surplus reserve	General risk provision	Retained earnings
1. Ending balance of last year	1,706,523,000.00			4,341,412,461.31		-21,926,123.89	41,743,535.66	809,195,846.47		8,769,327,560.41
2. Beginning balance of current year	1,706,523,000.00			4,341,412,461.31		-21,926,123.89	41,743,535.66	809,195,846.47		8,769,327,560.41
3. Increased/decreased for current year - "x" for decrease				2,002,590.51		-52,698,930.65	6,351,227.46			14,082,583.16
(1) Total comprehensive income						-52,698,930.65	6,351,227.46			14,082,583.16
(2) Owner's contributions and withdrawals of capital				2,002,590.51						34,471,036.17
1. A				2,002,590.51						34,471,036.17
2. B										
3. C										
(3) Accrual and utilization of specialized reserve										2,384,400.00
1. A										2,384,400.00
2. B										
3. C										
(4) Profits distribution										-18,771,753.01
1. A										-18,771,753.01
2. B										
3. C										
(5) Transfer within owner's equity										-4,578,591.72
1. A										-4,578,591.72
2. B										
3. C										
4. Ending balance of current year	1,706,523,000.00			4,343,415,051.82		-72,525,054.74	48,104,853.12	809,195,846.47		8,871,416,183.57

2021

(A  $\frac{30}{2021}$  )

	17.7	17.8	17.9
1. Ending balance of last year	A	B	C
2. Beginning balance of current year		D	E
3. Increased/decreased for current year "x" for decrease		F	G
(1) Total comprehensive income		H	I
(2) Owner's contributions and withdrawals of capital		J	K
4. Ending balance of current year	L	M	N

( $\frac{1}{2}$ ,  $\frac{1}{2}$ )

( )

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(  $\frac{1}{2}$  ,  $\frac{30}{2021}$  ,  $\frac{1}{2}$  )

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Name of subsidiaries

[illegible]

0.  $\frac{1}{2}$  1

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( 2021 )

II. BASIS FOR THE PREPARATION OF FINANCIAL STATEMENTS

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(  $\frac{1}{2}$  ,  $\frac{3}{4}$  ,  $\frac{5}{6}$  )

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( )      ☒ ☒      ☒      ☒      ☒      ☒

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( $\frac{1}{\sqrt{e}}$ ,  $\frac{30}{e}$ ,  $\frac{2021}{e}$ )

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$\mathbb{R}^n$

Ageing	Ratio (%)
W 1 ( 1 )	0
1 2	2
2 3	0
3	0
	0
v	100

[illegible]



( 30 2021 )

$$\left( \begin{array}{c} \text{ } \\ \text{ } \end{array} \right) \quad \vee$$

2 A A

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(    ,    30 2021 )

### III. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

( )  $\vee$  ( ☒ )

1. ( ☒ )

[illegible]

2.

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③

(  $\frac{1}{2}$ ,  $\frac{1}{3}$ ,  $\frac{1}{6}$ ,  $\frac{1}{6}$  )

( ) ☒ ( )

[illegible]

②

④

⑥

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, except for the number of shares)

III. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

IV. DESCRIPTION OF CHANGES IN ACCOUNTING POLICIES  
AND ACCOUNTING ESTIMATES AND CORRECTION OF  
MAJOR PREVIOUS ERRORS

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(    ,    30 2021 )

## V. TAXATION






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Tax Type	Tax basis	Tax rate	Note
-	☐ ☐☐	3%	☐ %、
( A ☐ )	☐	%、10%	☐
✓	☐	13%	
☐ ☐ ☐ ☐ . A ☐	☐ ☐		☐ ☐
☐☐	☐☐ ☐		☐
☐	☐		☐ , ☐
	☐		☐ ☐ ✓ -
☐ .			
☐ ☐ A ☐	☐ ✓ ☐	%	
☐ ☐			
☐			
☐	☐	1 %、2 %	☐
☐			

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

V. TAXATION (CONTINUED)

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A " 1 %.

A 2020, ( 2020230002 )

( 黑龍江省科學技術廳), ( 黑龍江省財政廳), ( 黑龍江省國家稅務局)、( 黑龍江省地方稅務局), 1 %

1 % ( 30, 2021. 1 %), 2 % ( 2) 30, 2021. 2 %)

( )

2021.

( )

200 200 10% 10%

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( RMB million, unless otherwise specified ) 30 June 2021

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS

( RMB million, unless otherwise specified )

( ) A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

1. A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

Type	30 June, 2021				31 December, 2020			
	Carrying Amount		Bad debt provision		A B C D		E F G H	
	Amount Percentage		Amount Percentage		A B C D		E F G H	
	(%)		(%)		(%)		(%)	
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z	780,910,668.00		6.48		536,767,261.45		68.74	
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z	11,266,317,152.44		93.52		3,854,330,193.89		34.21	
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z	12,047,227,820.44		4,391,097,455.34		10,242,311,111.11		84.94	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( ) A √ ( )

2. A √ √ √

Debtor	Accounts receivable	Bad debt provision	Percentage (%)	Reason
W				
	0, 10, .00	3 , ,2 1.	.	
	0, 10, .00	3 , ,2 1.		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(1) A

3. A

(1) A

Age	30 June, 2021			31, 2020		
	Amount	Bad debt Provision	Percentage (%)	A	B	C
W	5,625,282,061.64	301,827,580.65	5.37	3,32,3,3	1,12,3,0	.
	1,738,919,981.54	466,314,385.71	26.82	1, , 2, 20.	3, , ,1 .1	2 . 0
	1,016,028,492.78	512,810,154.91	50.47	1,1 ,300, 2 . 2	,000, . 0	1.32
	785,548,777.50	581,402,421.06	74.01	,1 1, . 2	, 0, . 0	1.
	500,819,816.58	392,257,629.16	78.32	300,232, 10.3	2 ,1 1, 2.	2.33
	1,599,718,022.40	1,599,718,022.40	100.00	1, 0, 02, 2.13	1, 0, 02, 2.13	100.00
	11,266,317,152.44	3,854,330,193.89		,3 ,32 , 2.	3, , 1, . 1	

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1, 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( 30 June, 2021 )

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Age	30 June, 2021			31, 2020		
	Carrying Amount		Bad debt provision	A		v
	Amount	Percentage (%)		A	B (%)	
W	2,864,549,865.89	70.35		1, 22, ,0 1.1	.3	
	498,529,940.96	12.24		,1 2,303. 0	2 .31	
	346,223,243.38	8.50		31 , ,2 . 3	10. 3	
v	362,340,644.51	8.90	8,137,394.68	1 2,3 ,11 .	. 0	,13 ,3 .
	4,071,643,694.74	100.00	8,137,394.68	2, 2,0 , . 3	100.00	,13 ,3 .

Items	30 June, 2021	31, 2020
v	18,269,870.09	1 , 2, .3
v	1,075,899,803.76	1,10 ,12 , 1 . 2
	1,094,169,673.85	1,121, , 3.11

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( RMB million, unless otherwise indicated ) 30 June 2021

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( ) RMB million ( RMB million )

1. RMB million RMB million RMB million RMB million

Items	30 June, 2021	31 December, 2020
RMB million		10,000.00
RMB million	8,552,911.18	1,200.00
RMB million	7,391,095.89	3,300,000.00
RMB million	2,325,863.02	1,000,000.00
RMB million	18,269,870.09	1,200,000.00

2. RMB million RMB million RMB million

(1) RMB million RMB million RMB million

Type	30 June, 2021				31 December, 2020			
	Carrying Amount		Bad debt provision		A		B	
	Amount	Percentage (%)	Amount	Percentage (%)	A	B	A	B
RMB million								
RMB million								
RMB million	1,353,312,506.14	79.80	376,418,619.56	27.81	1,300,000,000.00	1,300,000,000.00	3,200,000,000.00	3,200,000,000.00
RMB million								
RMB million								
RMB million	342,558,791.21	20.20	243,552,874.03	71.10	300,000,000.00	300,000,000.00	2,100,000,000.00	2,100,000,000.00
RMB million	1,695,871,297.35		619,971,493.59		1,600,000,000.00	1,600,000,000.00	5,300,000,000.00	5,300,000,000.00

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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1) √ √ √  
√ √

Debtor	Other receivables	Bad debt provision	Percentage (%)	Reason
1 2,0 ,12 .				√ √
z 1,1 1,21 ,3 0.	3 , 1 , 1 .	31. 0		√ √
1,3 3,312, 0 .1	3 , 1 , 1 .	2 . 1		

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million) 30 June 2021

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( ) RMB million ( )

2. RMB million ( )

(1) RMB million ( )

2) RMB million

:

Age	30 June, 2021			31 December, 2020		
	Amount	Percentage (%)	Bad debt Provision	Amount	Percentage (%)	Bad debt Provision
Within 1 year	62,924,691.48	18.37	3,271,506.26	0,000,000.00	1.00	3,000,000.00
1-2 years	18,502,918.64	5.40	4,610,729.66	13,000,000.00	3.00	3,000,000.00
2-3 years	3,652,594.82	1.07	1,826,297.42	0,000,000.00	1.20	3,000,000.00
3-4 years	29,184,266.42	8.52	22,865,461.36	1,000,000.00	1.00	3,000,000.00
4-5 years	86,577,302.57	25.27	69,261,842.06	0,000,000.00	1.30	23,000,000.00
Over 5 years	141,717,017.28	41.37	141,717,017.28	1,000,000.00	0.00	1,000,000.00
Total	342,558,791.21		243,552,874.03	3,000,000.00		21,000,000.00

( $\frac{1}{\sqrt{e}}$ ,  $\frac{30}{e}$ ,  $\frac{2021}{e}$ )

$$\left( \begin{array}{c} \text{ } \end{array} \right) \quad \left( \begin{array}{c} \text{ } \end{array} \right) \vee \left( \begin{array}{c} \text{ } \end{array} \right)$$

(1)  $\square \rightarrow \square \vee (\square)$

[illegible]☐ ☐ ☐

Items	30 June, 2021	31 2020
Fixed assets	3,000,000.00	
Intangible assets	150,000,000.00	1,000,000.00
Financial assets		
Other non-current assets	398,461,418.10	32,020.00
Total non-current assets		33.
Current assets	548,461,418.10	0,20,3

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( ¥ 88 , ¥ 30 2021 )

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( ) √ ¥ ¥ ¥ ¥ , ¥ , ¥  
¥ ¥ ¥ ¥ .

¥ ¥ 30, 2021, ¥ ¥  
¥ ¥ ,3 3,0 0. ( ¥ 30 2020.  
, 2 ,0 . ) 1 ,2 ,0 .  
( ¥ 30, 2020. , 12, . ), ¥  
¥ ¥ 11, 11, .22 ( ¥  
¥ 30 2020. 21 , 3. ).

¥ ¥ 30, 2021, ¥ ¥  
¥ 231, , 0. ( ¥ 30 2020.  
222,3 2,0 1. ), ¥ ¥  
, ¥ ¥ ¥ ¥ ¥ ¥ .  
¥ ¥ .

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( )

Items	30 June, 2021	31 December, 2020
	15,600,000.00	1,000,000.00
	190,000,000.00	3,000,000.00
	4,916,434,857.56	,00,30.2
	5,122,034,857.56	,10,030.2

( ) A

Items	30 June, 2021	31 December, 2020
W	8,184,176,692.21	, , ,11.3
	3,320,941,299.77	2,31,1,2.2.
	936,079,438.89	2,0,113.3
v	1,171,061,369.63	,2, .
	13,612,258,800.50	12, ,3, .0.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million)

### VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( )

Items	30 June, 2021	31 , 2020
	1,126,655.00	2 , .00
	1,126,655.00	2 , .00

( )

Shareholder's name	30 June, 2021		31 , 2020	
	Investment amount	proportion (%)	Investment amount	proportion (%)
	1,030,952,000.00	60.41	1,030 , 2,000.00	0. 1
	675,571,000.00	39.59	, 1,000.00	3 .
	1,706,523,000.00	100.00	1, 0 , 23,000.00	100.00

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( RMB million ) 30 June 2021

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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2. ( ) √

(1) ( ) , ( ) √

Items	Thermal power host devices	Water and electricity host devices	Plant engineering services	Power plant auxiliary and supporting products	nuclear power products division	Ac/dc motors and others	Total
30 June 2021							
RMB million √	35,964,658,828.91	6,282,952,178.48	8,860,906,431.78	1,991,214,049.01	5,358,273,715.00	11,953,825,587.46	70,411,830,890.64
RMB million							
√	31,820,936,824.15	3,706,806,289.98	8,541,922,223.77	1,435,790,843.26	3,557,293,355.01	8,863,557,880.51	57,926,307,416.68
January to June 2021							
√ √							
RMB million	4,436,524,143.48	1,235,517,012.18	3,073,904,425.91	407,530,947.66	605,746,556.11	2,048,105,511.01	11,807,328,596.35
RMB million	2,270,756,745.86					10,815,307.63	2,281,572,053.49
RMB million √							
√	6,707,280,889.34	1,235,517,012.18	3,073,904,425.91	407,530,947.66	605,746,556.11	2,058,920,818.64	14,088,900,649.84
RMB million √							
RMB million	498,138,708.11	201,156,783.17	-16,733,251.67	23,069,406.91	392,406,990.56	193,751,661.79	1,291,790,298.87

(  $\frac{1}{2}$  ,  $\frac{3}{4}$  )

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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2.  $\frac{1}{2} \sqrt{2} \left( \frac{1}{2} \sqrt{2} \right)$

$$(1) \quad \forall \left( \begin{pmatrix} x \\ y \end{pmatrix} \in \mathbb{R}^2 \right) \quad \begin{pmatrix} x \\ y \end{pmatrix} \in \mathbb{R}^2, \quad \begin{pmatrix} x \\ y \end{pmatrix} \in \mathbb{R}^2$$

0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

## 31 December 2020

$\frac{1}{2}$	$\frac{1}{2}$	$v$	3, 113.3	3, 2	20, 0.3	.01, 0	.3	2,333, 3	.3	3, 0.0	10, 21	.3	2, 0.331.1
$\frac{1}{2}$	$\frac{1}{2}$												
$v$			30.02	1, 2	3, 0.220	.2, 30	2.2	1, 2	2	.3, 12	.2	1, 1	1.0, .22, 0

## January to June 2020

[illegible]

(  $\frac{1}{2}$  ,  $\frac{1}{2}$  ,  $\frac{1}{2}$  )  $\frac{30}{2021}$  )

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$$(2) \quad \begin{matrix} \square \\ \downarrow \\ \square \end{matrix}, \quad \begin{matrix} \square \\ \downarrow \\ \square \end{matrix} \quad \vee$$
2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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2. ( )

(2) ( )

Items	30 June, 2021	31 , 2020
Liabilities		
	57,926,307,416.68	, ,22 , 0.
	-15,367,940,818.99	-13, 2 ,1 , .
	42,558,366,597.69	0, 33,02 ,032. 3
	236,590,255.19	0,0 1,2 .12
	946,315,265.11	,0 , 3.1
	43,741,272,117.99	1, 1,20 , 0. 2

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(    ,    30 2021 )

## VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( )                      ✓                      ☒ (    ☒    )

2. ☒ ✓ (☒)

$$(2) \quad \begin{matrix} & & \otimes & & \otimes & & \otimes & & \vee \\ \vee & & ( & \otimes & ) \end{matrix}$$

Items	January to June in 2021	2020
<b>Revenue</b>		
✓	11,807,328,596.35	, 13, 10,3 .0
✓	2,281,572,053.49	2, 0, , 3.
✓ ✓	14,088,900,649.84	12,2 , ,02 . 2
✓ ✓	1,291,790,298.87	1,33 , , , . 1
✓ ✓	34,104,564.85	2, 30,303. 2
✓ ✓ ✓	1,257,685,734.02	1,2 ,0 , 3.0
✓ ✓ ✓ ✓		
✓ ✓	281,420.51	3,1 2, .02
✓ ✓	135,337,081.89	1 0, 00,0 .
✓ ✓ ✓	68,585,797.61	, 1, 0.
✓ ✓		
✓ ✓ ✓		
✓ ✓ ✓ ✓		
✓ ✓ ✓ ✓		2, 2 , .
✓ ✓ ✓		
✓ ✓ ✓	110,213,648.17	113, 2 ,03 .
✓ ✓ ✓ ✓		
✓ ✓ ✓ ✓		
✓ ✓ ✓ ✓		
✓ ✓ ✓ ✓ ✓		
✓ ✓ ✓ ✓ ✓	42,131,321.11	3,1 ,302.33
✓ ✓ ✓ ✓		
✓	1,305,654,120.30	1,30 , 0, 2.11
✓ ✓	88,153,586.67	, , 3 1. 2

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( )

2. ( )

(3)

Revenue from external customers		
Items	January to June in 2021	2020
1. ( )	8,887,745,752.80	, , 2,3 3.22
2. √ :		
—	1,598,265,094.32	1,0 3, , 21.
—	11,971,695.51	, ,213.33
— A	851,746,838.41	1,301,301, 03.01
—	36,625,549.80	, 23,21 .1
—		
—	71,423,553.54	12,3 2, 0.
—	101,348,688.22	2, 0 , 0.03
—	241,439,834.40	,23 ,0 3. 1
—	6,761,589.35	22, 33, 3 .
√	2,919,582,843.55	2, 3 ,12 ,012. 2
	11,807,328,596.35	, 13, 10,3 .0

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million, except for the number of shares)

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( ) A

30 2021, 20, 3, 30, 2020, 2,0 1,1 3. 3).

z , .

( )

Items	January to June in 2021	2020
	-119,543,627.16	- 20, , 2.
	-119,543,627.16	- 20, , 2.

11, 3, 2 .1 .

11, 3, 2 .1 .

11, 3, 2 .1 .

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Items	January to June in 2021	2020
	-16,502,346.65	-2, , .
	-158,698,249.69	1 1, , . 1
	-175,200,596.34	13 , 22,21 .3

Items	Closing book value	
	856,003,642.02	
	72,533,649.42	
	24,072,853.31	

1. ( )

., . 201 .

1) W

1 031 2 1 0 1201 2, ,

, 00.00

2) ,

1 031 2 1 0 1201 1 ,

21, 1, 30.00. ,

1 031 2 1 0 1201 2

1, 201, ,

1 031 2 1 0 1201 1 1, 201 .

v v , ,

v .

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million) 30 June 2021

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( ) RMB million

Items	January to June in 2021
RMB million	44,961,001.90
RMB million	43,192,584.77
W RMB million	262,870,685.00
W RMB million	46,567,672.66
W RMB million	-RMB million
RMB million	1,247,334.27
RMB million	30,903,975.34
RMB million	120,551,499.37
RMB million	105,838,860.14
RMB million	4,374,788.03
RMB million	357,597,452.06

( ) v

Items	January to June in 2021	RMB million
v		
0.000 RMB million 2020		
v		
0.000 RMB million 201		
RMB million		

RMB million RMB million RMB million v RMB million  
RMB million 30 June 2021 ( RMB million 30 June 2020.  
0.00).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

VI. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

( )

	January to June in 2021	2020
	34,471,036.17	2 ,1 ,1 0. 2
W v	1,706,523,000.00	1, 0 , 23,000.00
	0.02	0.02

30, 2021 2020, 0.02

VII. RELATED PARTY AND TRANSACTION

( )

1.

1. v v



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( )

2.

(1)

Related party	January to June in 2021	2020
	4,019,879.11	,01 .
	1,749,448.50	0 , 1 .
	1,886.79	
	10,970,370.24	1 , 2 3, .

(1)

"

1

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( RMB million, unless otherwise specified ) 30 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( ) RMB million ( RMB million )

2. RMB million RMB million RMB million

RMB million ( RMB million )

(2) RMB million RMB million RMB million

Related party	January to June in 2021	RMB 2020
	2,657,552.98	2, ,2 . 0
	373,357.50	,32 .13
	3,030,910.48	3, 3, . 3

(3) RMB million RMB million RMB million

Related party	January to June in 2021	RMB 2020

( $\frac{1}{\sqrt{2}}$ ,  $\frac{1}{\sqrt{2}}$ ,  $\frac{1}{\sqrt{2}}$ )

[illegible]

( )

( )      ☒      ☒      ☒      ☒

A schematic diagram of a 2D hexagonal lattice. The lattice is composed of blue squares representing sites. A central site is labeled '1'. A path of sites is highlighted in red, starting from the center and extending towards the top right. The path is labeled with 'v' and 'u' at various points. A red arrow points from the center towards the top right. The diagram is labeled 'A' in the bottom left corner.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( )

2. ( )

( )

Related party	Content of related party	January to June in 2021	2020
		1,640,000.00	1, 0,000.00
		1,640,000.00	1, 0,000.00

✓ ( )

1 1 23,

201 1 1.33

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( ) ( )

2. ( )

( )

Items	January to June in 2021	2020
	4,114,074.80	2, 03,00 .0

√ ( ) 1 ▲.33

( ) √

Related party	Content of related party	January to June in 2021	2020
		20,669,377.81	0,2 , .2
		20,669,377.81	0,2 , .2

√ ( ) 1 ▲.33

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( )

2. ( )

( )

Related party	Content of related party	January to June in 2021	2020
		23,428,190.56	2 , 1,320. 0
		23,428,190.56	2 , 1,320. 0

( )

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(RMB million) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( )

3. A

(1) A

Items	Related party	30 June, 2021		31 , 2020	
		Carrying Amount	Bad debt allowance	A	
A					
		361,404.00		1 1,	0.20
		163,735,125.59		1 2.0	,12 .
		6,100,000.00		2,	03,
		8,552,911.18		,	,2 0, 0
		150,000,000.00		1 0,000,000.00	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( RMB million, except for share capital and share premium ) 30 June 2021

VII. RELATED PARTY AND TRANSACTION (CONTINUED)

( ) RMB million ( RMB million )

3. A RMB million ✓ RMB million RMB million

(2) A RMB million RMB million

Items	Related party	30 June, 2021	31 December, 2020
RMB million		279,939,143.29	322,200,000.00
A RMB million	RMB million RMB million	54,950,549.53	54,950,549.53
	RMB million RMB million	2,738,953.82	11,300,000.00
RMB million RMB million	RMB million RMB million	16,800,000.00	16,800,000.00
RMB million	RMB million RMB million	223,400.00	223,400.00
✓		11,340,472.00	11,340,472.00
RMB million		478,000.00	478,000.00
-RMB million	RMB million RMB million	1,000,000.00	3,210,000.00
	RMB million RMB million	3,500,000.00	3,000,000.00

( ) RMB million RMB million RMB million RMB million

( ) RMB million RMB million RMB million

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

## VIII. SHARE-BASED PAYMENT

## IX. CONTINGENCIES

( )

1. ✓ ✓ ✓ ✓ ✓

✓ ✓

30, 2021, ✓ ✓

Guaranteed						Anti-guarantee method	Amount	Increasing in this year	Situation of Guaranteed	Overdue situation	Sued situation
No.	Guarantee company	Name	Nature	Method	Category						
							2,111,200.00	3,321,300.00			
1							330,000,000.00				
2							1,000,000.00				
3							10,000,000.00				
							1,000.00				
							1,000.00				
							1,000.00				
							1,312.00				
							10,230.00				
							1,130.00				
10							2,103,100.00				

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( ₪ 88 , ₪ 30 2021 )

## IX. CONTINGENCIES (CONTINUED)

( ₪ ₪ ₪ ( ₪ ) )

1. ₪ ₪ ₪ ✓ ₪ ₪  
₪ ( ₪ )

		Guaranteed						Anti-guarantee									
No.	Guarantee company	Name	Nature	Method	Category	method	Amount	Increasing in this year	Situation of Guaranteed	Overdue situation	Sued situation						
11	00																

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 2021  
( , )

IX. CONTINGENCIES (CONTINUED)

( ) ( )

2. 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

A 30, 2021, 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

| Company   | Unpaid contract amount  | Expected investment period  |
|---|---|---|
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

( ¥ 100 , ¥ 30 2021 )

IX. CONTINGENCIES (CONTINUED)

( )      ¥      ¥      ¥

▲      30, 2021, ¥      ¥      ¥ ¥ ¥  
¥      ¥ ¥ .

X. EVENTS AFTER THE BALANCE SHEET DATA

▲      ¥      v      ¥      ¥      ¥ ¥  
¥ v ¥ ¥ ¥ .

Harbin Electric Co., Ltd  
▲      ¥2 , 2021

## INFORMATION ON THE COMPANY

### REGISTERED NAME OF THE COMPANY

哈爾濱電氣股份有限公司

### ENGLISH NAME OF THE COMPANY

Harbin Electric Company Limited

### REGISTERED ADDRESS OF THE COMPANY

13

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123010012

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### OFFICE ADDRESS OF THE COMPANY

13

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### PLACE OF BUSINESS IN HONG KONG

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### WEBSITE

### LEGAL REPRESENTATIVE

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### AUTHORISED REPRESENTATIVES

. W W -Z

. A -

### COMPANY SECRETARY

. A -

### JOINT COMPANY SECRETARY

. ☒ ,

### AUDITORS

Dahua

Certified Public Accountants LLP

### LEGAL ADVISORS

☒

Haiwen Partners

### LISTING INFORMATION

The Stock Exchange of Hong Kong Limited

☒ . 1133

### DEPOSITARY

The Bank of New York

### SHARE REGISTER AND TRANSFER OFFICE

Hong Kong Registrars Limited